

Consolidated Results 3Q of FY March 2010
(October 1, 2009 – December 31, 2009)
and
Projections for FY March 2010

February 2, 2010

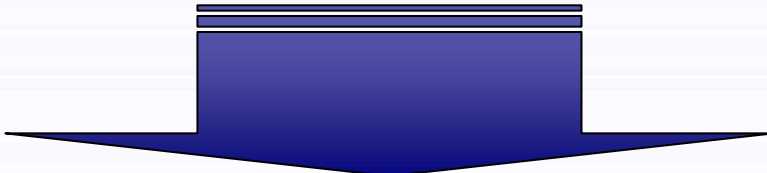
Mr. Seiji Enami
Director & Executive Vice President
CFO

Cautionary Statements with Respect to Forward-Looking Statements

This material contains forward-looking statements, including projections, plans, policies, management strategies, targets, schedules, understandings and evaluations, about TDK or its group companies (TDK Group). These forward-looking statements are based on the current forecasts, estimates, assumptions, plans, beliefs and evaluations of TDK Group in light of information currently available to it, and contain known and unknown risks, uncertainties and other factors. TDK Group therefore wishes to caution readers that, being subject to risks, uncertainties and other factors, TDK Group's actual results, performance, achievements or financial position could be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements, and TDK Group undertakes no obligation to publicly update or revise any forward-looking statements after the issue of this material except as provided for in laws and ordinances. The electronics markets in which TDK Group operates are highly susceptible to rapid changes. Risks, uncertainties and other factors that can have significant effects on TDK Group include, but are not limited to, shifts in technology, fluctuations in demand, prices, interest and foreign exchange rates, and changes in economic environments, conditions of competition, laws and regulations.

Supplementary data

| 3Q of FY2010 (Unit : Yen millions, %) | TDK (excl. EPCOS) | | EPCOS | | EPCOS Goodwill |
|--|----------------------|--------|--------------|--------|-------------------|
| | Yen millions | % | Yen millions | % | Yen millions |
| Net sales | 168,721 | 100.0% | 42,941 | 100.0% | |
| Operating income | 13,021 | 7.7% | 985 | 2.3% | -1,913 |
| Income before income taxes | 10,983 | 6.5% | 825 | 1.9% | -1,929 |
| Net income | 9,423 | 5.6% | 630 | 1.5% | -1,227 |



| 3Q of FY2010 (Unit : Yen millions, %) | TDK group | |
|--|--------------|--------|
| | Yen millions | % |
| Net sales | 211,662 | 100.0% |
| Operating income | 12,093 | 5.7% |
| Income before income taxes | 9,879 | 4.7% |
| Net income | 8,826 | 4.2% |

Comparison (Year on Year)

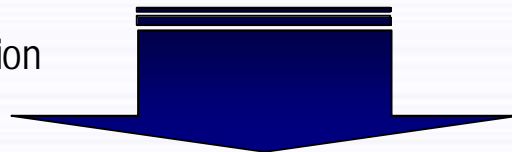
(excl. EPCOS)

| (Unit : Yen billions) | 3Q of FY '09 | 3Q of FY '10 | Change | Change(%) |
|-----------------------|--------------|--------------|--------|-----------|
| Electronic Materials | 32.0 | 34.7 | 2.6 | 8.3 |
| Electronic Devices | 38.4 | 39.7 | 1.2 | 3.2 |
| Recording Devices | 58.4 | 73.6 | 15.2 | 26.1 |
| Others | 27.1 | 20.8 | (6.3) | -23.2 |
| Total sales | 155.9 | 168.7 | 12.8 | 8.2 |
| Operating Income | (2.1) | 13.0 | 15.1 | - |

(EPCOS)

| (Unit : Yen billions) | 3Q of FY '09 | 3Q of FY '10 | Change | Change(%) |
|-----------------------|--------------|--------------|--------|-----------|
| Sales | 35.9 | 42.9 | 7.1 | 19.7 |
| Operating Income * | (3.0) | 1.0 | 4.0 | - |
| EPCOS Goodwill | - | (1.9) | (1.9) | |

* Before the deduction of goodwill depreciation



(Total)

| (Unit : Yen billions) | 3Q of FY '09 | 3Q of FY '10 | Change | Change(%) |
|-----------------------|--------------|--------------|--------|-----------|
| Sales | 191.8 | 211.7 | 19.9 | 10.4 |
| Operating Income | (5.1) | 12.1 | 17.2 | - |

Statements of operations

| Item | Term | 3Q of FY2009 (Oct. 1, 2008 - Dec. 31, 2008) | | 3Q of FY2010 (October 1, 2009 - December 31, 2009) | | | Change | |
|---|------|---|-------|--|-------|-----------------------|-------------------|-----------|
| | | (Yen millions) | % | (Yen millions) | % | (U.S.\$ thousands) | (Yen millions) | Change(%) |
| Net sales | | 191,779 | 100.0 | 211,662 | 100.0 | 2,300,674 | 19,883 | 10.4 |
| Cost of sales | | 154,427 | 80.5 | 158,167 | 74.7 | 1,719,207 | 3,740 | 2.4 |
| Gross profit | | 37,352 | 19.5 | 53,495 | 25.3 | 581,467 | 16,143 | 43.2 |
| Selling, general and administrative expenses | | 38,854 | 20.3 | 41,535 | 19.6 | 451,467 | 2,681 | 6.9 |
| Restructuring cost | | 3,607 | 1.9 | (133) | -0.0 | (1,446) | (3,740) | - |
| Operating income (loss) | | (5,109) | -2.7 | 12,093 | 5.7 | 131,446 | 17,202 | - |
| Other income (deductions): | | | | | | | | |
| Interest and dividend income | | 1,293 | | 336 | | 3,652 | (957) | |
| Interest expense | | (1,061) | | (923) | | (10,032) | 138 | |
| Gain (loss) on securities, net | | (5,251) | | (1,037) | | (11,272) | 4,214 | |
| Foreign exchange gain (loss) | | (4,535) | | 641 | | 6,967 | 5,176 | |
| Other-net | | (466) | | (1,231) | | (13,381) | (765) | |
| Total other income (deductions) | | (10,020) | -5.2 | (2,214) | -1.0 | (24,066) | 7,806 | - |
| Income (loss) before income taxes | | (15,129) | -7.9 | 9,879 | 4.7 | 107,380 | 25,008 | - |
| Income taxes | | (667) | -0.3 | 1,054 | 0.5 | 11,456 | 1,721 | - |
| Net income (loss) | | (14,462) | -7.6 | 8,825 | 4.2 | 95,924 | 23,287 | - |
| Less: Net income (loss) attributable to noncontrolling interests | | (145) | -0.1 | (1) | -0.0 | (11) | 144 | - |
| Net income (loss) attributable to TDK Corp. | | (14,317) | -7.5 | 8,826 | 4.2 | 95,935 | 23,143 | - |

* U.S.\$1=Yen 92, for convenience only.

Breakdown of Operating Income Changes

(Unit:Yen billions)

| | |
|---|--------------|
| [Changes in operating income Total] | 17.2 |
| Changes in sales and product mix | 21.4 |
| Rationalization and cost reductions and Purchased materials saving | 15.8 |
| SG & A expenses decrease (Incl. -2.3 billion Yen of Structural Reform cost) | 0.9 |
| Exchange fluctuations(1U.S.\$=Yen 96.4 -> 89.7) | -3.6 |
| Sales price reduction(6.8%) | -15.4 |
| EPCOS Goodwill | -1.9 |

Balance sheets (Assets)

| ASSETS | | | | | | | | | |
|-----------------------------------|-------------------------|--------------|-----------------------|----------------------|--------------|-------------------------------|---------------------|--------------|------------------------------|
| Term Item | As of December 31, 2009 | | | As of March 31, 2009 | | Change from March 31, 2009 | As of Sep. 30, 2009 | | Change from Sep. 30, 2009 |
| | (Yen millions) | % | (U.S.\$ thousands) | (Yen millions) | % | (Yen millions) | (Yen millions) | % | (Yen millions) |
| Current assets | 522,735 | 47.2 | 5,681,902 | 481,157 | 43.7 | 41,578 | 488,837 | 44.9 | 33,898 |
| Cash and cash equivalents | 140,259 | | 1,524,554 | 165,705 | | (25,446) | 135,664 | | 4,595 |
| Short-term investments | 62,393 | | 678,185 | 23,993 | | 38,400 | 42,417 | | 19,976 |
| Marketable securities | 12,946 | | 140,718 | 17,968 | | (5,022) | 15,746 | | (2,800) |
| Net trade receivables | 163,298 | | 1,774,978 | 122,711 | | 40,587 | 157,750 | | 5,548 |
| Inventories | 101,106 | | 1,098,978 | 105,684 | | (4,578) | 95,699 | | 5,407 |
| Other current assets | 42,733 | | 464,489 | 45,096 | | (2,363) | 41,561 | | 1,172 |
| Noncurrent assets | 585,763 | 52.8 | 6,366,989 | 619,879 | 56.3 | (34,116) | 600,092 | 55.1 | (14,329) |
| Investments in securities | 36,941 | | 401,532 | 35,047 | | 1,894 | 36,836 | | 105 |
| Net property, plant and equipment | 328,733 | | 3,573,185 | 348,645 | | (19,912) | 332,931 | | (4,198) |
| Other assets | 220,089 | | 2,392,272 | 236,187 | | (16,098) | 230,325 | | (10,236) |
| TOTAL | 1,108,498 | 100.0 | 12,048,891 | 1,101,036 | 100.0 | 7,462 | 1,088,929 | 100.0 | 19,569 |

* U.S.\$1=Yen 92, for convenience only.

Balance sheets (Liabilities and Equity)

| LIABILITIES AND EQUITY | | | | | | | | | |
|---|-------------------------|--------------|-----------------------|----------------------|--------------|-------------------------------|---------------------|--------------|------------------------------|
| Term Item | As of December 31, 2009 | | | As of March 31, 2009 | | Change from March 31, 2009 | As of Sep. 30, 2009 | | Change from Sep. 30, 2009 |
| | (Yen millions) | % | (U.S.\$ thousands) | (Yen millions) | % | (Yen millions) | (Yen millions) | % | (Yen millions) |
| Current liabilities | 234,896 | 21.2 | 2,553,217 | 199,621 | 18.1 | 35,275 | 224,119 | 20.6 | 10,777 |
| Short-term debt | 74,990 | | 815,109 | 71,049 | | 3,941 | 74,282 | | 708 |
| Current installments of long-term debt | 9,385 | | 102,011 | 3,497 | | 5,888 | 7,223 | | 2,162 |
| Trade payables | 82,373 | | 895,358 | 50,970 | | 31,403 | 75,146 | | 7,227 |
| Accrued expenses | 57,605 | | 626,141 | 63,314 | | (5,709) | 57,506 | | 99 |
| Other current liabilities | 10,543 | | 114,598 | 10,791 | | (248) | 9,962 | | 581 |
| Noncurrent liabilities | 333,183 | 30.0 | 3,621,554 | 338,374 | 30.8 | (5,191) | 333,784 | 30.6 | (601) |
| Long-term debt, excluding current installments | 203,973 | | 2,217,098 | 210,083 | | (6,110) | 205,868 | | (1,895) |
| Retirement and severance benefits | 99,451 | | 1,080,989 | 98,007 | | 1,444 | 98,786 | | 665 |
| Other noncurrent liabilities | 29,759 | | 323,467 | 30,284 | | (525) | 29,130 | | 629 |
| Total liabilities | 568,079 | 51.2 | 6,174,771 | 537,995 | 48.9 | 30,084 | 557,903 | 51.2 | 10,176 |
| Common stock | 32,641 | | 354,793 | 32,641 | | - | 32,641 | | - |
| Additional paid-in capital | 61,276 | | 666,043 | 64,257 | | (2,981) | 64,487 | | (3,211) |
| Legal reserve | 21,677 | | 235,620 | 20,772 | | 905 | 21,431 | | 246 |
| Retained earnings | 603,003 | | 6,554,381 | 605,622 | | (2,619) | 598,296 | | 4,707 |
| Accumulated other comprehensive income (loss) | (177,384) | | (1,928,087) | (162,741) | | (14,643) | (187,060) | | 9,676 |
| Treasury stock | (6,191) | | (67,293) | (6,333) | | 142 | (6,196) | | 5 |
| Total stockholders' equity | 535,022 | 48.3 | 5,815,457 | 554,218 | 50.3 | (19,196) | 523,599 | 48.1 | 11,423 |
| Noncontrolling interests | 5,397 | 0.5 | 58,663 | 8,823 | 0.8 | (3,426) | 7,427 | 0.7 | (2,030) |
| Total equity | 540,419 | 48.8 | 5,874,120 | 563,041 | 51.1 | (22,622) | 531,026 | 48.8 | 9,393 |
| TOTAL | 1,108,498 | 100.0 | 12,048,891 | 1,101,036 | 100.0 | 7,462 | 1,088,929 | 100.0 | 19,569 |

Comparison of 2Q & 3Q

(excl. EPCOS)

| (Unit : Yen billions) | 2Q of FY '10 | 3Q of FY '10 | Change | Change(%) |
|-------------------------|--------------|--------------|------------|-------------|
| Electronic Materials | 33.7 | 34.7 | 0.9 | 2.8 |
| Electronic Devices | 36.6 | 39.7 | 3.0 | 8.3 |
| Recording Devices | 70.8 | 73.6 | 2.8 | 3.9 |
| Others | 20.0 | 20.8 | 0.9 | 4.3 |
| Total sales | 161.1 | 168.7 | 7.6 | 4.7 |
| Operating Income | 10.1 | 13.0 | 2.9 | 28.9 |

(EPCOS)

| (Unit : Yen billions) | 2Q of FY '10 | 3Q of FY '10 | Change | Change(%) |
|-----------------------|--------------|--------------|--------|-----------|
| Sales | 43.2 | 42.9 | (0.3) | -0.6 |
| Operating Income * | 0.1 | 1.0 | 0.9 | 713.2 |
| EPCOS Goodwill | (1.2) | (1.9) | (0.7) | |

* Before the deduction of goodwill depreciation

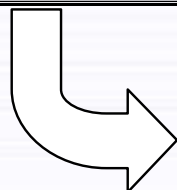
(Total)

| (Unit : Yen billions) | 2Q of FY '10 | 3Q of FY '10 | Change | Change(%) |
|-----------------------|--------------|--------------|--------|-----------|
| Sales | 204.3 | 211.7 | 7.4 | 3.6 |
| Operating Income | 9.0 | 12.1 | 3.1 | 34.8 |

Consolidated Results (9-month-period)

| Term Item | The 9-moth-period of FY2009 (April 1, 2008 - Dec. 31, 2008) | | The 9-month-period of FY2010 (April 1, 2009 - December 31, 2009) | | | Change | |
|--|--|-------|---|-------|--------------------|----------------|-----------|
| | (Yen millions) | % | (Yen millions) | % | (U.S.\$ thousands) | (Yen millions) | Change(%) |
| Net sales | 588,316 | 100.0 | 597,513 | 100.0 | 6,494,707 | 9,197 | 1.6 |
| Operating income | 9,272 | 1.6 | 17,495 | 2.9 | 190,163 | 8,223 | 88.7 |
| Income (loss) before income taxes | (303) | -0.1 | 10,832 | 1.8 | 117,739 | 11,135 | - |
| Net income (loss) attributable to TDK Corp. | (2,449) | -0.4 | 9,966 | 1.7 | 108,326 | 12,415 | - |
| Per common share : Net income (loss) attributable to TDK Corp. / Basic | Yen (18.99) | | Yen 77.26 | | U.S.\$ 0.8 | | |

| Average rate for the period | 9-month of FY '09 | 9-month of FY '10 | Change |
|-----------------------------|-------------------|-------------------|-----------------------|
| US\$ = Yen | 102.9 | 93.6 | Appreciation by 9.0% |
| Euro = Yen | 151.1 | 133.0 | Appreciation by 11.9% |



Forex Impact : Net sales Negative Yen 42.1 billion (approx.)
 Operating income Negative Yen 12.4 billion (approx.)

* U.S.\$1=Yen 92, for convenience only.

Projections

| (Unit:Yen billions) | FY March 2009 [Results] | FY March 2010 [Projections] | February 2, 2010 | |
|----------------------------|----------------------------|--------------------------------|------------------|------------|
| | | | Change | Change (%) |
| Net sales | 727.4 | 795.0 | 67.6 | 9.3% |
| Operating income | -54.3 | 22.0 | 76.3 | - |
| Income before income taxes | -81.6 | 14.0 | 95.6 | - |
| Net income | -63.2 | 7.0 | 70.2 | - |
| Exchange rate (U.S.\$=Yen) | 101 | 93 * | | |

* An average yen-U.S. dollar exchange rate of ¥90 and an average yen-euro exchange rate of ¥120 are assumed in the fourth quarter of fiscal 2010.

